

## **DEPARTMENT OF FINANCIAL INSTITUTIONS**



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Date: May 11, 2007

To: Indiana Small Loan Lenders

Subject: 2007 Changes to IUCCC Chapter 7 – Small Loans

Enclosed with this notice are several documents that identify and explain the changes made to the Indiana Uniform Consumer Credit Code, Chapter 7 - Small Loans, in the 2007 session of the General Assembly.

Documents enclosed include copies of the statute changes, a question and answer summary that explains the Department interpretation of the changes, a sample borrower brochure, and a sample extended payment plan model form.

Review all information and contact the Department with questions that remain unanswered. The Department appreciates your cooperation and compliance with the statute and statute interpretations.